



Technical Evaluation Criteria
Stock Management

	MEASUREMENT CRITERIA	% WEIGHTING	PROOF / DOCUMENTS TO BE SUBMITTED
TECHNICAL EVALUATION CRITERIA			
1	<p>Company experience - Provide company experience related to the scope of work</p> <p>SCORING: Yes =45%, No =0%</p> <p>Experience – Years in Providing Collateral Management, Stock Monitoring and Vessel Discharge in the Fertilizer Industry</p> <p>SCORING: >10 years = 45% 5 - 10 years = 35% 3 - 5 years = 20% 1-3 years = 10% <1 year = 0%</p>	45%	<p>Bidders are to submit detailed signed reference letters</p> <p>Failure to submit letters from previous or current client's letterhead indicating the service of providing stock management will lead to bidders scoring zero</p>
2	<p>Quality Management Systems, ISO accreditation certificates.</p> <p>SCORING: Yes =20%, No =0%</p>	20%	Certificate of Registration : ISO 9001
3	<p>Adequate Insurance Cover</p> <p>SCORING: > R500M = 20% > R250M - R499M = 10% > Less than R250M - 0%</p>	20%	Proof of Insurance Cover for any stock losses above 1%
4	<p>Required Loss Tolerance</p> <p>SCORING: > Less than 1% = 15% > 1% - 1.5% = 10% > More than 1.5% = 0</p>	15%	<p>Request for 1% tolerance.</p> <p>Documents required is confirmation from bidder on their letterhead confirming 1% tolerance for CMA</p>
TOTAL TECHNICAL SCORE		100%	

TAKE NOTE:

- Any Mandatory Requirement that is not met will result in immediate rejection of bid/quotation.
- Any bid/quotation with an evaluation score of less than 70% will be disqualified and not considered further.